



City Council

City Council Chambers ♦ 230 West Stephenson Street ♦ Freeport, IL 61032

COMMITTEE OF THE WHOLE MINUTES FINANCE/PUBLIC WORKS REGULAR MEETING OF Monday, March 6, 2006 at 5:15 p.m.

Call to Order

Roll Call by Mayor Gaulrapp

Members present were Aldermen Bender, Threadgill, Toepfer, Endress, Helms, O'Neill, and Klemm.
Absent was Alderman Bolt.

Public Comments

Jim Gale spoke in opposition to the approval of the resolution regarding Capital Improvement fund for the Fire Department.

Approval of Committee of the Whole Report

Alderman Bender moved, seconded by Alderman Endress to approve the Committee of the Whole Report from the meeting of February 21, 2006. The motion carried.

Finance

1. FAEDF LOAN. Finance Director, Craig Joesten, presented a resolution for a repayment strategy for the FAEDF Loan on the Lincoln Business Park.

Bender/Threadgill to approve, 7-0

2. Discussion concerning the Supplemental Appropriation for Fiscal Year 2006. City Accountant, Duane Price stated that the Supplemental Ordinance must be passed before the end of April. This document will be provided at the next meeting.

3. Resolution to transfer funds from Fire Capital Fund to the Corporate Fund. City Accountant, Duane Price stated this resolution authorizes on an annual basis the Finance Director to transfer funds as warranted.

Endress/Helms to approve, 6-1 (Bender)

4. FY 2006-07 Appropriation Ordinance. There were no additional questions regarding the budget.

Endress/Helms to approve, 6-1(Bender)

Endress/Helms to move to council floor, 6-1 (Bender)

Community Development

1. FYI on Tutty Crossing. Mayor Gaulrapp gave the council an update on Tutty Crossing.

2. A resolution amending the period of exclusivity for Lakeshore Investors for the redevelopment of certain property located within the City of Freeport, Illinois (Eastgate Housing Development Project). Finance Director, Craig Joesten stated that the period of exclusivity granted Lakeshore in Resolution

2005-58 is set to expire on March 15, 2006. Due to the extensive time commitment Lakeshore has made to the Rawleigh Center project, they are requesting an extension of exclusivity to June 15, 2006.

Endress/Helms to approve, 6-1 (Bender)

Endress/Endress to approve, 6-1 (Bender)

There being no further business, the meeting was adjourned.

LMI