



City Council

City Council Chambers ♦ 230 West Stephenson Street ♦ Freeport, IL 61032

COMMITTEE OF THE WHOLE AGENDA FINANCE/PUBLIC WORKS REGULAR MEETING OF Monday, March 6, 2006 at 5:15 p.m.

Call to Order

Roll Call by Mayor Gaulrapp

Public Comments (limited to 2 minutes per person)

Approval of Committee of the Whole Report from the meeting of February 21, 2006

FINANCE

1. [FAEDF Loan](#)

Summary: A resolution for a repayment strategy for the FAEDF Loan on the Lincoln Business Park.

Information will be provided by Craig Joesten

2. Discussion concerning the Supplemental Appropriation for Fiscal Year 2006

Summary: The Supplemental Appropriation Ordinance must be passed before the end of April. In order to create the ordinance, the Finance Department must estimate all expenditures to be made before the end of the year. Therefore, the longer we wait to finalize the ordinance the better the estimates will be. We will present a preliminary ordinance and discuss the timetable for final passage of the ordinance.

Information will be provided by Duane Price

3. Resolution to transfer funds from Fire Capital Fund to the Corporate fund

Summary: This resolution authorizes on an annual basis the Finance Director to transfer funds as warranted.

4. FY 2006-07 Appropriation Ordinance

Information will be provided by Duane Price/Craig Joesten

Other

COMMUNITY DEVELOPMENT

1. FYI on Tutty Crossing

Information provided by George Gaulrapp

2. [A resolution amending the period of exclusivity for Lakeshore Investors for the redevelopment of certain property located within the City of Freeport, Illinois \(Eastgate Housing Development Project\)](#)

Summary: The period of exclusivity granted Lakeshore in Resolution 2005-58 is set to expire March 15, 2006. Due to the extensive time commitment Lakeshore has made to the Rawleigh Center project, they are requesting an extension of exclusivity to June 15, 2006.

Information provided by Craig Joesten

